



Manulife



uab  
Connect. Create. Change.

# Manulife Credit Life Protector

For your uab loan repayment *peace of mind*, both long-term and short-term





## What is Credit Life?

Having unpaid loans can become a burden for your family if anything happens to you as a family provider. That's why these two low-premium insurance plans were designed to provide you a loan protection and peace of mind, should an untimely unfortunate event (total permanent disability (TPD) or death) happen before your loan is fully paid-off.

Those are:


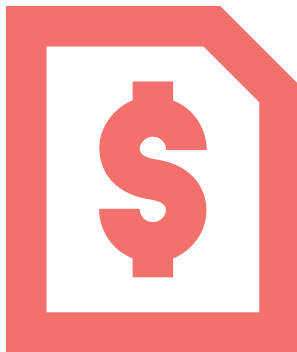


- Short-term Single Premium Credit Life Protector
- Single Premium Credit Life Protector

Aforementioned two low-premium insurance plans are only suitable for uab loan customers with:

- Mortgage loans
- Personal loans
- Business loans





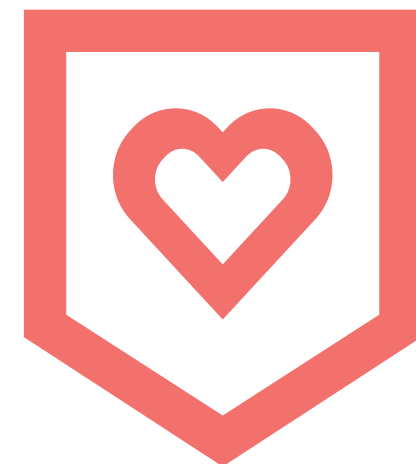
	 Insurance term	 Premium rate	 Covered amount	 Policy-specific benefits
<b>Short-term Single Premium Credit Life Protector</b> A short-term premium with either a fixed-sum insured or decreasing-sum insured.	1 to 2 years	One-time premium payment when you purchase the policy.	<b>Minimum:</b> MMK 3,000,000	<b>Death benefit:</b> Sum insured <b>TPD benefit:</b> Sum insured
<b>Single Premium Credit Life Protector</b> A decreasing-sum insured.	3 to 15 years	One-time premium payment when you purchase the policy.	<b>Minimum:</b> MMK 3,000,000	<b>Death benefit:</b> Sum insured <b>TPD benefit:</b> Sum insured <b>Cash value:</b> If loan is paid off before policy end

## Why should you get Manulife Credit Life Protector?



### Low premiums

Get the best term-value for your loan insurance.



### Peace of Mind

Maintain family living standards without financial burden.



### Tax benefit

Premium is a deductible expense from your income.



### One-time request

With one form and you're secure.

# Case Study

## Short Term

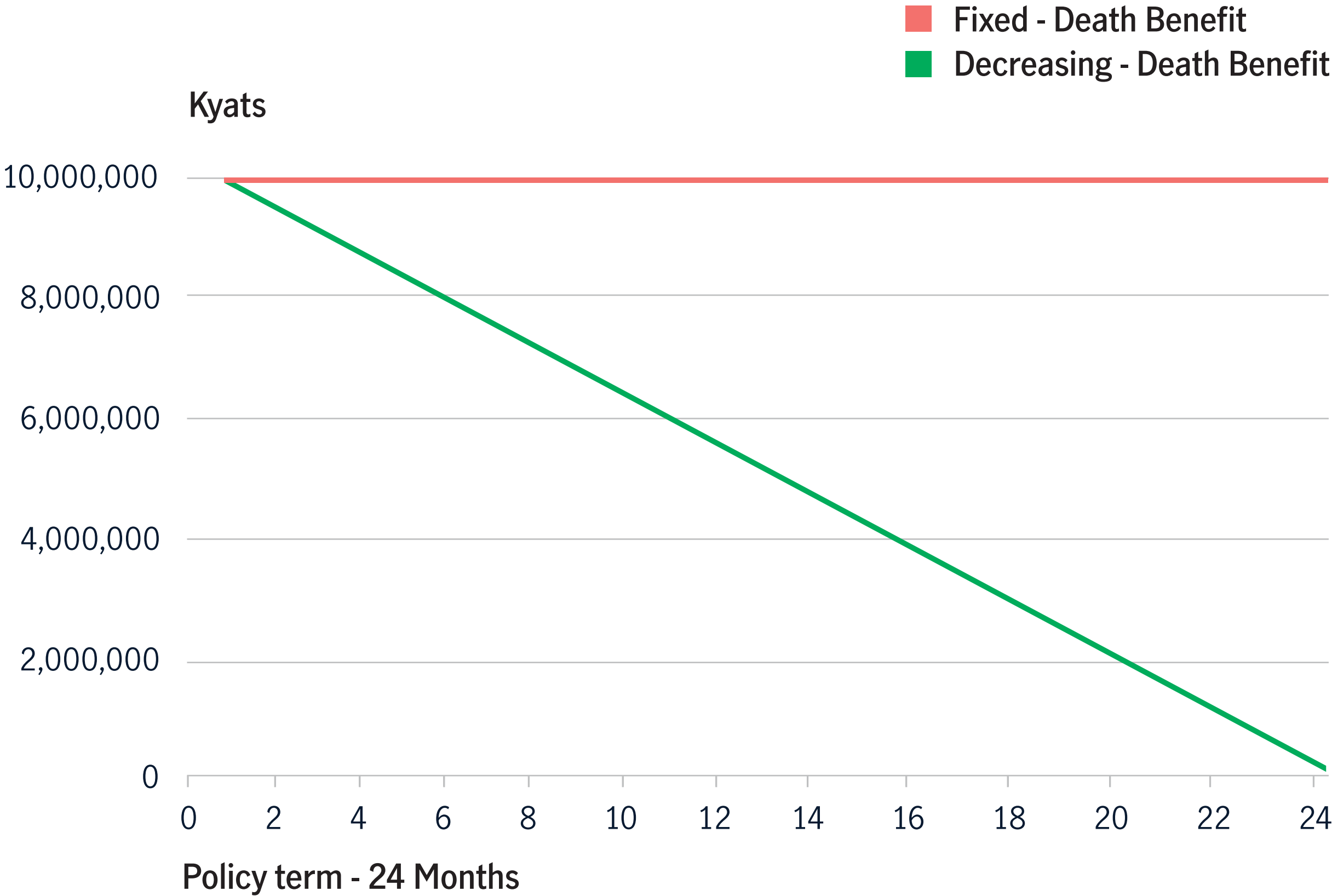
### Decreasing-sum insured and fixed-sum insured

Mr. Thet Naing Aung, 30-year-old, is looking to get a bank loan of MMK 10,000,000 for his family’s business and plans to pay back in two years. He has two options to choose from with the Short-term Single Premium Credit Life Protector: decreasing-sum insured or fixed-sum insured.

Selecting the decreasing-sum insured, a single premium payment of MMK 107,000 would be needed, whereas for a fixed-sum insured, a single payment of MMK 161,000 would be required.

In the event of death or total permanent disability during the policy term, Manulife will pay the benefit amount according to the scheduled table to the bank to repay the loan, leaving his family without the burden of loan repayments.

## Policy term 2 year loan term



# Case Study

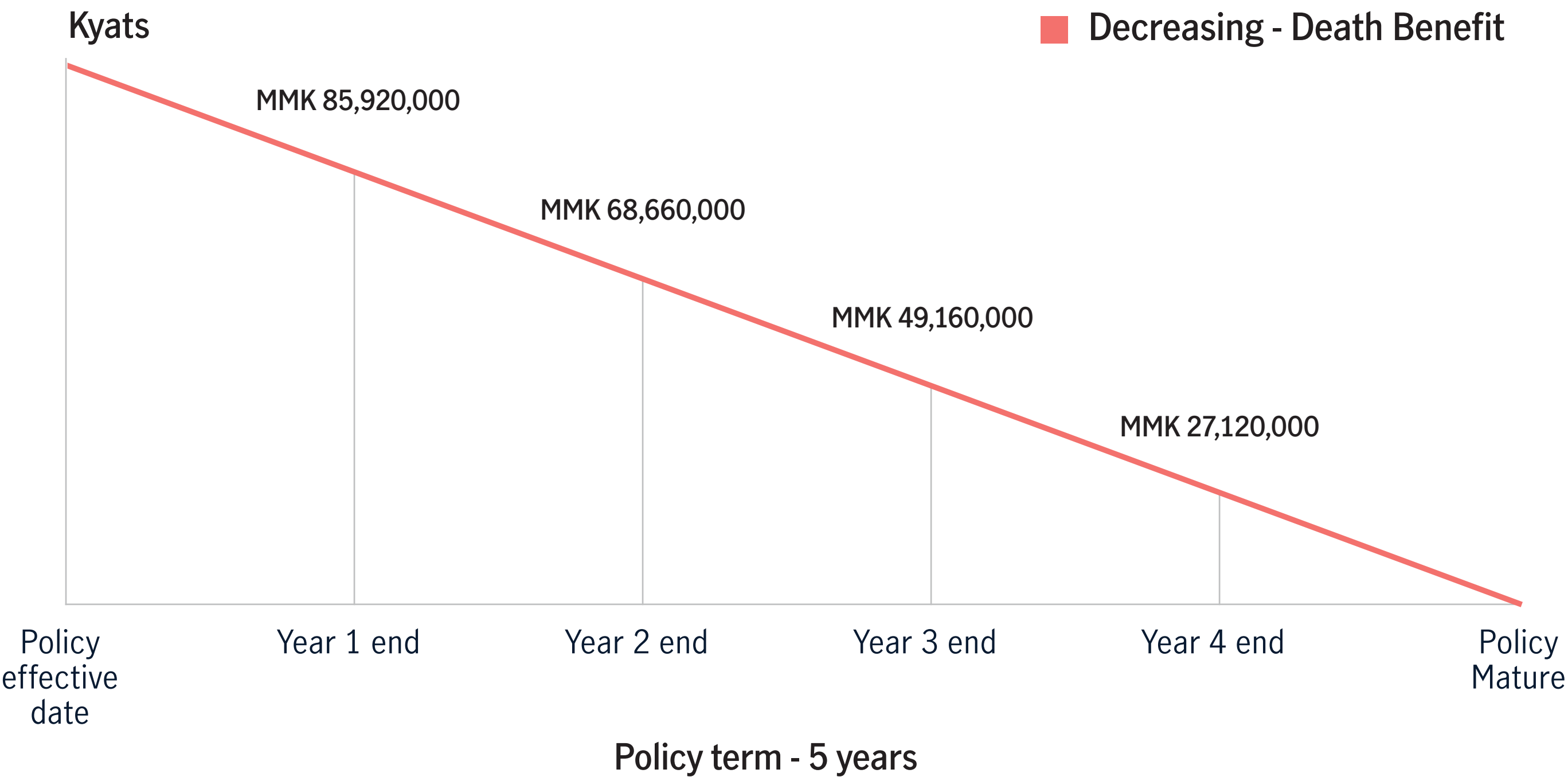
## Long Term Decreasing-sum insured

In this case, 30-year-old Mr. Thet Naing Aung was looking to protect his larger loan of MMK 100,000,000 for five years with a Single Premium Credit Life Protector: Decreasing-sum insured.

With just a single payment of MMK 1,830,000, he gained peace of mind knowing that if anything unfortunate were to happen to him, his family would be free from any loan repayment burdens.

In the event of death or total permanent disability during the policy term, Manulife will pay benefit amount to the bank according to the scheduled table.

## Policy term 5 year loan term





## FAQs

### **How old must the insured person (of Manulife Credit Life Protector) be?**

The insured person must be a minimum of 18 years old, and no more than 65 years old (minus the policy term) at the time of purchasing the insurance.

### **What is the smallest amount I can insure?**

The minimum sum that can be insured is MMK 3,000,000.

### **What are the benefits of Manulife Credit Life Protector for the lender?**

In the case of death or TPD of the insured party, 100% of the amount outlined on the policy's Benefit Schedule Table. Any amount in excess of the outstanding loan will be paid to the beneficiary or life insured.

### **What are the premium payment plans for Manulife Credit Life Protector?**

The premium payment for Manulife Credit Life Protector is a single-time payment premium, which means you only need to pay once when policy is issued.

### **When will the policy end?**

This policy will end:

- (a) When we receive your notice in writing to end the policy
- (b) When the insured party dies or is eligible for TPD benefit
- (c) When the policy expires

### **At the time of payment, what happens if the insurance benefit is higher than loan amount?**

If the insurance benefit is higher than loan amount, any amount in excess of the outstanding loan will be paid to the beneficiary or life insured.







## Get insured today

Manulife is now here in Myanmar to change the lives of people, reshape the financial industry and protect you like never before because your family, that's worth protecting.

Plan and protect with Manulife.

Talk to our financial advisor.



## About us

### *Insurance* in Myanmar

We know that your family's well-being and future matter most to you. You will do everything just to provide them the best life. So, as you get busy taking care of their future, we are here to take care of yours by financially protecting you in every stage of your life.

We, at Manulife, are here to support and guide Myanmar families in achieving a better future with the right insurance and financial advice, because that's worth protecting.

### Manulife *protecting* Myanmar families

Just like the new generation of Myanmar breadwinners, putting family first is our top priority and they are worth protecting. We are on a mission to help Myanmar families in making smart financial decisions that enable you to secure a better life today and tomorrow and that's worth protecting.

### Our financial *solutions*

The ultimate expression of putting family first is to putting an insurance plan in place to protect their future. We are here to provide easy-to-understand insurance options that can secure you, your family, your wealth and your future because that's worth protecting.



## Our milestones

More than a century  
of *protecting* families

Putting family first is our top priority.  
After 77 years, we are proud to be back  
to continue our mission in helping  
Myanmar families make smart financial  
decisions for their future.

# 1887

Year established in  
Canada on June 23



Founded by John A Macdonald,  
Canada's first Prime Minister

# 1903

Year Manulife started  
in Myanmar

# 130

Years old

# 1897

We expand into Asia

# 1942

Year Myanmar operation was  
interrupted due to World War II

# No. 1

Canada's biggest life  
insurance organization

# 23

Countries Manulife  
operates in worldwide

# 2019

Year Manulife returns  
to Myanmar





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Manulife Myanmar